

The **co-operative** insurance  
good with money

Product guide to your

# Income Benefit Assurance

Reminder of important facts



## **What is an Income Benefit policy?**

An Income Benefit Policy will pay out an income to the end of the policy term, if the life assured dies before the end of the policy term.

## **Personal details you provided**

The medical and personal information you and/or the life assured gave us when you applied for your policy forms the basis of your cover. If any of this information is incorrect or missing then your policy may be invalidated, or your benefits reduced.

If you believe this may be the case then you should contact our underwriting team immediately on 0161 274 8139.

## **Making a claim**

Please contact us if you wish to make a claim under this policy. In the event of a claim we will require a copy of the death certificate.

## **Income payments**

The income is payable quarterly with the first payment due on the date of death, and the last payment made during the 3 months prior to the end of the policy term.

It is possible at the outset of the claim, or at any point during the payment, to convert the income into a one-off lump sum payment.

Both the income and the lump sum are paid free of UK income tax and capital gains tax.

## **When your cover ends**

Cover under the policy ceases once the end of the agreed term has been reached OR premiums stop being paid OR when a claim is paid, whichever happens first.

As you approach the end of your policy term, or if you decide to cancel your contract before the end of the term, you should consider whether you have sufficient life cover to meet your needs. You can contact our Customer Contact Centre to make an appointment with a Co-operative Financial Adviser if you wish to review your financial needs.

## **Your policy has no cash-in value**

There is no cash-in value on this policy and if you stop paying premiums then your cover will cease.

Your policy will not provide any benefits at the end of the term.

## Additional information

This guide is intended to be a concise reminder of the main features of the product which you have purchased. We supplied a contract for the product to you when you made your purchase and you should refer to this and any contract endorsement which we may have sent you for full information. In the event of conflict between this guide and any contract, the contract will prevail.

**If you need more information,  
contact our Customer Contact Centre**

**08457 46 46 46**

Monday to Friday 8am to 8pm and Saturday 8am to 5pm.



# good with money

Savings & investments

**Life assurance**

Car & home insurance

Retirement planning

Ethics as standard

Membership

*Up the wall - more than 40% of the heat in your home is lost through the walls and roof. Gavity wall insulation could reduce emissions and cut fuel bills by £70-£100 a year.*

**Please call 08457 46 46 46 if you would like to receive this information in an alternative format such as large print or Braille.**

**The Co-operative Insurance is a brand name used by Co-operative Insurance Society Limited.**

**Co-operative Insurance Society Limited is authorised and regulated by the Financial Services Authority.**

**Registered Office: Miller Street, Manchester M60 0AL. Registered in England number 3615R.**

Co-operative Financial Services Limited, registered Office: New Century House, Manchester M60 4ES. Registered Number IP29379R.

**Any advice from Co-operative Financial Advisers will relate only to a range of the products and services available from the members of the CFS marketing group, and a limited number of other companies.**

Calls may be monitored or recorded for security and training purposes. For BT customers, calls to 0800 numbers are free and calls to 0845 numbers will cost no more than 4p per minute. Call charges from other companies may vary and you may want to check this with your service provider.

**We like our communications to have an impact on you – but not on the environment.** Which is why this is printed using vegetable oil-based inks on 80% recycled paper (with 60% from post-consumer waste) with the remaining 20% produced from Forest Stewardship Council certified sources. This paper is made in a totally chlorine-free process.