

17 April 2008

## News Release

# CorpAcq opens the door for Vista

TMG Corporate Finance led the take private of AIM-listed door manufacturer Vista Group plc in a £4m deal funded by The Co-operative Bank.

Vista, established in 1995 and then floated on AIM in 2003, employs 86 staff at its factory in North Cheshire.

The acquisition of Vista by the newly formed bid vehicle Purple Spot Limited is the third acquisition funded by The Co-operative Bank. Simon Orange and his management team at CorpAcq recently acquired Leigh based Regency Glass and Filtermech Plant Sales in Yorkshire.

Vista's chief executive Keith Sadler will remain at the head of company, which posted pre-tax profits of £517k on sales of £4.08m for the six months to June 30<sup>th</sup> 2007.

Simon Orange, CorpAcq's Chairman said: "We have a strategy to expand our portfolio of building product manufacturers and Vista is a perfect addition. We will be looking to build on the success Vista has achieved over the last 13 years and develop the company further into new markets.

"We needed a flexible approach to our borrowing requirements, as acquiring a public limited company can be an extremely complex process. The Bank provided us with that flexibility, which eased our situation considerably."

The financial services group which includes

The **co-operative**  
bank

The **co-operative**  
insurance

The **co-operative**  
investments



Paul Edmonds, Regional Business Development Manager at The Co-operative Bank said: “We have built up a strong relationship with Simon Orange and his team and we recognise CorpAcq as a strong and experienced buyer. This has enabled us complete deals swiftly and efficiently.”

Lee Teste and Nick Cattell at Manchester based, TMG Corporate Finance advised Simon Orange and his team on the take private of Vista.

Nick Cattell, Associate Director at TMG said: “The takeover demonstrates TMG’s capability to take AIM-listed companies private. Vista gives CorpAcq a strong portfolio of building product companies and puts Simon and his team in a strong position for future growth.”

**- ENDS -**

**Photo captions: LtoR**

Image 1: Paul Edmonds, The Co-operative Bank; Simon Orange, CorpAcq; Nick Cattell, TMG and Keith Sadler, Vista

Image 2: Paul Edmonds, The Co-operative Bank; Nick Cattell, TMG; Simon Orange, CorpAcq and Keith Sadler, Vista

**For further information contact:**

Adele Mandy, Amy O’Toole or Daniel Kennedy

SKV PR

Tel: 0161 838 7770

Fax: 0161 839 2904

[adele.mandy@skvpr.co.uk](mailto:adele.mandy@skvpr.co.uk)

Duncan Bowker

Public Relations Manager

Co-operative Financial Services (CFS)

Tel: 0161 827 5617

Fax 0161 832 2751

The financial services group which includes

The **co-operative**  
bank

The **co-operative**  
insurance

The **co-operative**  
investments

